Audit Report

DALLAS CITY RETIRED EMPLOYEES ASSOCIATION FOR FISCAL YEAR ENDING JUNE 30, 2019

Executive Committee

Dallas City Retired Employees Association

The Dallas City Retired Employees Association (DCREA) Audit Committee, appointed by the association president, Gail Smith, has reviewed the accompanying statements of fund balances and statement of cash receipts and disbursements of the Dallas City Retired Employees Association (DCREA) prepared on a cash basis as of June 30, 2019. All information in these financial statements are the representative of management of DCREA.

A review principally consists of inquiries of the DCREA board members and analytic procedures applied to the financial data. It is less in scope than an audit of financial statements in accordance with generally accepted auditing standards. Accordingly, we cannot express an opinion.

Based on our review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the cash basis of accounting.

Andy Carroll

(DCREA) Audit Committee January 18, 2020

DCREA FINANCIAL REPORT

June 30, 2019

	2018-2019	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	YTD
	Budget											1.00	- 	- 110
Cash Balance		22,541.31	13,712.63	14,818.63	15,989.48	15,746.90	15,746.90	16,557.15	17,473.33	18,466.66	19,614.91	20,758.16	21,700.73	
Revenue:						,		•		",""	10,01		2.,,,,,,,	<i>.</i>
Membership	15,500.00	2,345.00	1,176.50	1,170.85	1,168.50	0.00	2,321.25	1,157.00	1,150.50	1,148.25	1,143.25	1,139.00	1,137.00	15,057.10
Donations:		270.00					,	15.00		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,,,,,,,,,,	","55,55	1,,,,,,,,	285.00
Credit Union	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
Dividends		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Other	20 500 00	0.045.00	0.00											0.00
	20,500.00	2,615.00	1,176.50	1,170.85	1,168.50	0.00	2,321.25	1,172.00	1,150.50	1,148.25	1,143.25	1,139.00	1,137.00	15,342.10
Expenses:	Budget													
AGM Venue	8,575.00	8,575.00										ļ		8,575.00
Midyear Social	0.00													0.00
Prizes/Cash	2,000.00	2,000.00								,				2,000.00
Misc Admin	150.00	54.02	70.50											124.52
Mailings/Print	650.00			, i	270.00		96.00							366.00
Directors ins Newsletter	1,115.00 0.00						1,115.00							1,115.00
Website	120.00													0.00
Other	120.00	814.66			1,141.08	į	300.00	255 02	457.47			400.40		0.00
Care	12,610.00	11,443.68	70.50	0.00		0.00		255.82	157.17			196.43		2,865.16
Revenue less	12,010.00	11,443.00	70.50	0.00	1,411.08	0.00	1,511.00	255.82	157.17	0.00	0.00	196.43	0.00	15,045.68
Expenses:	7,890.00	(8,828.68)	1,106.00	1,170.85	(242.58)	0.00	810.25	916.18	993.33	1 140 05	4 442 05	040.57	4 407 00	222.42
Expenses.	7,000.00	(0,020.00)	1, 100.00	1,170.00	(272.00)	0.00	010.25	910.10	993.33	1,148.25	1,143.25	942.57	1,137.00	296.42
End Cash Bal	a, the second	13,712.63	14,818.63	15,989.48	15,746.90	15,746.90	16,557.15	17,473.33	18,466.66	10 614 04	20.750.46	04 700 70	00 007 70	
	<u> </u>	.0,. 12.00	1 1,010.00	10,000.40 [10,770.00	10,170,30	10,007.10	17,470,00	10,400.00	19,614.91	20,758.16	21,700.73	22,837.73	

			Summary	of Credit	Union Acc	counts		Annual General Meeting/Social Information							
	Balance	_Available_	Dividends			% Rate_	Maturity				July 2018 AGM		July 2019 AGM		
	<u> </u>	Balance	FY2017	FY2018	FY2019YTD		Date		Budget	Actual	Budget	Actual	Budget	Actual	
Savings	31.22	31.22	0	. 0	0			Give aways/Decorations	1,500.00	1,283.02	1,500.00	1,464.63		0.00	
Checking #2	22,837.73	22,837.73	0.00	0.00	0.00	0.00%		Cash Prizes	2,000,00	2,000,00		2,000.00		2,000.00	
Money Fund-#3	15,947.19	15,947.19	55.44	20.86	95.06	2.27%		Location	10,500.00	9,250.00	10,500.00	•			
12 Month CD#6	51,943.94	51,943.94	359.95	298.64	951.17	2.270%	02/12/20	Printing	625.00	625.00		817.00		814.66	
12 Month CD#7	30,409.07	30,409.07	211.92	192.74	487.64	0.747%	02/12/18	Misc.	25.00	0.00	0.00	75.16		124.52	
	Grand Total	121,169.15	627.31	512.24	1,533.87			Grand Total	14,650.00	13,158.02	14,625.00	12,406.79			
Petty Cash:		0.00													