

Audit Report

DALLAS CITY RETIRED EMPLOYEES ASSOCIATION FOR FISCAL YEAR ENDING JUNE 30, 2019

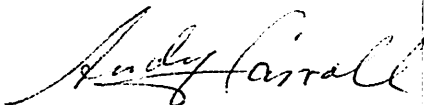
Executive Committee

Dallas City Retired Employees Association

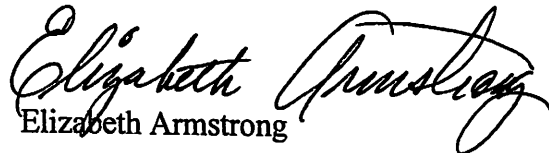
The Dallas City Retired Employees Association (DCREA) Audit Committee, appointed by the association president, Gail Smith, has reviewed the accompanying statements of fund balances and statement of cash receipts and disbursements of the Dallas City Retired Employees Association (DCREA) prepared on a cash basis as of June 30, 2019. All information in these financial statements are the representative of management of DCREA.

A review principally consists of inquiries of the DCREA board members and analytic procedures applied to the financial data. It is less in scope than an audit of financial statements in accordance with generally accepted auditing standards. Accordingly, we cannot express an opinion.

Based on our review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the cash basis of accounting.



Andy Carroll



Elizabeth Armstrong

**(DCREA) Audit Committee
January 18, 2020**

